

**Community Futures Development
Corporation of the North Okanagan
Pacific Economic Development Agency of Canada Funding
For the Year Ended March 31, 2022
(Unaudited)**

**Community Futures Development Corporation of the North
Okanagan
Pacific Economic Development Agency of Canada Funding
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Report on Supplementary Matters Arising from an Audit Engagement

To the Minister of Pacific Economic Development Agency of Canada

In accordance with the financial contribution agreements dated March 25, 2021, we have been engaged to report on the supplementary schedule included in Schedule 1 for the year ended March 31, 2022 (the "other reporting responsibility"). This other reporting responsibility relates to our audit of the non-consolidated financial statements of the Community Futures Development Corporation of the North Okanagan for the year ended March 31, 2022, on which we issued our report dated July 20, 2022. Management has prepared the supplementary information.

This report has been prepared in accordance with Canadian Standard on Related Services (CSRS) 4460, *Reports on Supplementary Matters Arising from an Audit or a Review Engagement*. Our responsibility is to report on the supplementary schedule. This standard requires us to comply with ethical requirements and to plan and perform procedures to address the other reporting responsibility. The procedures were selected based on our professional judgment to enable us to form a basis for this report. The procedures vary in nature from, and are less in extent than for, those required when providing an audit opinion or a review conclusion. Users are cautioned that the procedures performed may not be suitable for their purposes.

Accordingly, we do not express an audit opinion or a review conclusion on the supplementary information.

In response to the other reporting responsibility, the supplementary information required to be provided by financial contribution agreements, dated March 25, 2021, is provided in Schedule 1.

The supplementary schedule is prepared to assist Community Futures Development Corporation of the North Okanagan to meet the requirements of the Minister of Pacific Economic Development Agency of Canada. As a result, the supplementary schedule may not be suitable for another purpose. Our report is intended solely for Community Futures Development Corporation of the North Okanagan and the Minister of Pacific Economic Development Agency of Canada and should not be distributed to or used by parties other than Community Futures Development Corporation of the North Okanagan and the Minister of Pacific Economic Development Agency of Canada.

BDO Canada LLP

Chartered Professional Accountants

Vernon, British Columbia
July 20, 2022



**Community Futures Development Corporation
of the North Okanagan
Schedule 1 - Pacific Economic Development Agency of Canada
Funding
(Unaudited)**

For the year ended March 31	Core Funding	WES Funding	RRRF Funding	2022	2021
Revenue					
Funding	\$ 279,093	\$ 161,110	\$ -	\$ 440,203	\$ 577,768
Loan processing fees	18,174	-	-	18,174	12,186
Loan interest transfer	50,000	-	3,735	53,735	81,808
Deferred contributions related to capital assets	6,588	-	1,882	8,470	5,101
	353,855	161,110	5,617	520,582	676,863
Expenses					
Advertising and promotion	32,902	1,422	-	34,324	28,840
Amortization	6,588	-	1,882	8,470	5,101
Board and committee	3,863	-	-	3,863	6,813
Insurance	2,108	288	-	2,396	2,406
Interest and bank charges	1,347	372	-	1,719	1,830
Licenses and dues	10,280	1,495	-	11,775	10,872
Materials and supplies	4,977	188	-	5,165	3,716
Office, postage and courier	902	6,000	-	6,902	6,582
Photocopies	363	14	-	377	1,216
Professional fees	38,129	54,575	-	92,704	195,385
Professional development	8,353	-	-	8,353	6,891
Program delivery	1,623	10,701	85	12,409	48,825
Rent and utilities	43,997	1,759	-	45,756	44,809
Repairs and maintenance	11,583	5,338	-	16,921	17,895
Telecommunications	1,943	1,200	-	3,143	3,417
Travel	279	-	-	279	155
Wages and benefits	195,774	98,620	3,650	298,044	322,455
	365,011	181,972	5,617	552,600	707,208
Deficiency of revenues over expenses	\$ (11,156)	\$ (20,862)	\$ -	\$ (32,018)	\$ (30,345)