

COMMUNITY FUTURES NORTH OKANAGAN
 #3105 33rd Street
 Vernon, BC
 250-545-2215 x 249
 www.futuresbc.com

4-H YOUTH LOAN APPLICATION

Name Of Applicant:

Name of Parent / Guardian:

PURPOSE OF LOAN

- Livestock purchase \$
- Feed Expenses \$
- Other (please explain) \$

Estimated or Actual cost of my project is: \$

PROJECT INFORMATION

My 4-H Project is: (type of animal)

My previous 4-H projects were (type of animal, competition outcome, sale price)

1)

2)

3)

4)

FOR OFFICE USE ONLY

Loan No.

4-H YOUTH LOANS

Provide support to members of the 4-H Program by loaning money for the purchase of marketable livestock, feed and related equipment, approved by the local North Okanagan 4-H Organization.

PROGRAM HIGHLIGHTS

- No Interest

Eligibility:

- Must be a member in good standing with a 4-H Club

Limit:

- Loans Maximum to \$3,600

Repayment:

- Payment is due and payable in full on _____

Administration Fee

- 2% of loan amount

SECURITY TAKEN

- Promissory Note signed by applicant and Parent/Guardian

LOAN PROCESS

1. Applicant and Parent/Guardian complete Application form
2. Club Leader to review and confirm 4-H Project
3. Return Application to the CF Office
4. Application will be reviewed and processed
5. Applicant and Parent/Guardian will sign documentation
6. Applicant will confirm purchase by submitting a copy of original bill of sale, paid invoice, or receipt
7. 6-month follow-up, with visitation

APPLICANT'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	Fax:	E – Mail:
Present Address:		
Mailing Address:		Postal Code:
Date of Birth: M/D/Y		

PARENT / GUARDIAN'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	Fax:	E – Mail:
Present Address:	<input type="checkbox"/> Own	<input type="checkbox"/> Rent
Mailing Address:		Postal Code:
Relationship to Applicant:		

We, the applicant and the parent/guardian, are fully aware of the terms and conditions of this advance. The principal and administration fees are due and payable in full when the asset(s) purchased with these funds are sold.

The principal and administration fees will be due and payable in full, without prior written notice, upon any of the following occurring:

- Termination of the project; OR
- The applicant ceasing to be a recognized active member of the BC 4-H Organization.

We hereby certify that the information provided in this application is correct.

Date Applicant's Name Applicant's Signature

Date Parent / Guardian's Name Parent / Guardian's Signature

CLUB MEMBER CONFIRMATION/PROJECT APPROVAL	
Club Name:	Region:
Club Address:	Postal Code:
Name of Club Leader:	Phone:
Club Leader's Comments:	

I, _____, Club Leader of _____, approve the 4-H project of
 (Print Name) (Name of 4-H Club)

_____. I have reviewed the proposed project and find it meets with the guidelines set out by the BC 4-H Organization.
 (Name of member)

Date Club Leader's Name Club Leader's Signature

TO BE SIGNED BY THE PARENT/GUARDIAN

DISCLOSURE & RELEASE STATEMENT (please read thoroughly before signing)

Are you related to any Director, Committee Member, or Employee of Community Futures Development Corporation of the North Okanagan?

YES NO Details: _____

Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business?

YES NO

The statements made herein are for the express purpose of obtaining financing from Community Futures Development Corporation of the North Okanagan and are to the best of my/our knowledge and belief true and correct. The Applicant understands that additional information, if required in support of this application, must be supplied to the Corporation before adequate consideration can be given to this application.

It is hereby agreed that, in the event of default, all legal and other costs related to collecting the loan will be added to the loan amount.

Date

Parent/Guardian Signature
(Applicant)

Witness