

**Community Futures Development  
Corporation of the North Okanagan  
Western Economic Diversification Canada Funding  
For the Year Ended March 31, 2021  
(Unaudited)**

**Community Futures Development Corporation of the North  
Okanagan  
Western Economic Diversification Canada Funding  
For the Year Ended March 31, 2021  
(Unaudited)**

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**Contents**

<b>Report on Supplementary Matters Arising from an Audit Engagement</b>	<b>2</b>
Schedule 1 - Western Economic Diversification Canada Funding	3

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## Report on Supplementary Matters Arising from an Audit Engagement

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### To the Minister of Western Economic Diversification

In accordance with the financial contribution agreements dated March 6, 2018 and May 30, 2019, we have been engaged to report on the supplementary schedule included in Schedule 1 for the year ended March 31, 2021 (the "other reporting responsibility"). This other reporting responsibility relates to our audit of the non-consolidated financial statements of the Community Futures Development Corporation of the North Okanagan for the year ended March 31, 2021, on which we issued our report dated June 16, 2021. Management has prepared the supplementary information.

This report has been prepared in accordance with Canadian Standard on Related Services (CSRS) 4460, *Reports on Supplementary Matters Arising from an Audit or a Review Engagement*. Our responsibility is to report on the supplementary schedule. This standard requires us to comply with ethical requirements and to plan and perform procedures to address the other reporting responsibility. The procedures were selected based on our professional judgment to enable us to form a basis for this report. The procedures vary in nature from, and are less in extent than for, those required when providing an audit opinion or a review conclusion. Users are cautioned that the procedures performed may not be suitable for their purposes.

Accordingly, we do not express an audit opinion or a review conclusion on the supplementary information.

In response to the other reporting responsibility, the supplementary information required to be provided by financial contribution agreements, dated March 6, 2018 and May 30, 2019, is provided in Schedule 1.

The supplementary schedule is prepared to assist Community Futures Development Corporation of the North Okanagan to meet the requirements of the Minister of Western Economic Diversification. As a result, the supplementary schedule may not be suitable for another purpose. Our report is intended solely for Community Futures Development Corporation of the North Okanagan and the Minister of Western Economic Diversification and should not be distributed to or used by parties other than Community Futures Development Corporation of the North Okanagan and the Minister of Western Economic Diversification.

*BDO Canada LLP*

Chartered Professional Accountants

Vernon, British Columbia  
June 16, 2021



**Community Futures Development Corporation  
of the North Okanagan  
Schedule 1 - Western Economic Diversification Canada Funding  
(Unaudited)**

For the year ended March 31	Core Funding	WES Funding	RRRF Funding	2021	2020
<b>Revenue</b>					
Funding	\$ 260,402	\$ 257,068	\$ 60,298	\$ 577,768	\$ 397,914
Loan processing fees	12,186	-	-	12,186	20,372
Loan interest transfer	50,000	-	31,808	81,808	50,000
Deferred contributions related to capital assets	4,160	-	941	5,101	2,344
	<b>326,748</b>	<b>257,068</b>	<b>93,047</b>	<b>676,863</b>	<b>470,630</b>
<b>Expenses</b>					
Advertising and promotion	17,425	1,092	10,323	28,840	18,098
Amortization	4,160	-	941	5,101	2,344
Board and committee	6,813	-	-	6,813	11,455
Insurance	2,084	322	-	2,406	2,051
Interest and bank charges	1,512	318	-	1,830	2,010
Licenses and dues	9,862	1,010	-	10,872	8,498
Materials and supplies	3,340	376	-	3,716	8,192
Office, postage and courier	574	6,008	-	6,582	5,637
Photocopies	825	391	-	1,216	3,161
Professional fees	11,038	145,268	39,079	195,385	48,979
Professional development	6,165	60	666	6,891	8,341
Program delivery	2,016	24,013	22,796	48,825	6,201
Rent and utilities	43,050	1,759	-	44,809	44,516
Repairs and maintenance	13,339	4,556	-	17,895	9,892
Telecommunications	2,098	1,319	-	3,417	2,831
Travel	65	-	90	155	4,224
Wages and benefits	202,412	95,073	24,970	322,455	301,383
	<b>326,778</b>	<b>281,565</b>	<b>98,865</b>	<b>707,208</b>	<b>487,813</b>
<b>Deficiency of revenues over expenses</b>	<b>\$ (30)</b>	<b>\$ (24,497)</b>	<b>\$ (5,818)</b>	<b>\$ (30,345)</b>	<b>\$ (17,183)</b>