

**COMMUNITY FUTURES
DEVELOPMENT CORPORATION
OF THE NORTH OKANAGAN**

**Western Economic Diversification Canada Funding
For the year ended March 31, 2018
(Unaudited)**

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Report on Supplementary Matters Arising from an Audit Engagement

To the Minister of Western Economic Diversification

In accordance with the financial contribution agreement dated March 18, 2015, we have been engaged to report on the supplementary schedule included in Schedule 1 for the year ended March 31, 2018 (the "other reporting responsibility"). This other reporting responsibility relates to our audit of the non-consolidated financial statements of the Community Futures Development Corporation of the North Okanagan for the year ended March 31, 2018, on which we issued our report dated June 20, 2018. Management has prepared the supplementary information.

This report has been prepared in accordance with Canadian Standard on Related Services (CSRS) 4460, *Reports on Supplementary Matters Arising from an Audit or a Review Engagement*. Our responsibility is to report on the supplementary schedule. This standard requires us to comply with ethical requirements and to plan and perform procedures to address the other reporting responsibility. The procedures were selected based on our professional judgment to enable us to form a basis for this report. The procedures vary in nature from, and are less in extent than for, those required when providing an audit opinion or a review conclusion. Users are cautioned that the procedures performed may not be suitable for their purposes.

Accordingly, we do not express an audit opinion or a review conclusion on the supplementary information.

In response to the other reporting responsibility, the supplementary information required to be provided by financial contribution agreement, dated March 18, 2015, is provided in Schedule 1.

The supplementary schedule is prepared to assist Community Futures Development Corporation of the North Okanagan to meet the requirements of the Minister of Western Economic Diversification. As a result, the supplementary schedule may not be suitable for another purpose. Our report is intended solely for Community Futures Development Corporation of the North Okanagan and the Minister of Western Economic Diversification and should not be distributed to or used by parties other than Community Futures Development Corporation of the North Okanagan and the Minister of Western Economic Diversification.

Chartered Professional Accountants

Vernon, British Columbia
June 20, 2018

**COMMUNITY FUTURES DEVELOPMENT CORPORATION
OF THE NORTH OKANAGAN**
**Schedule 1 - Western Economic Diversification Canada Funding
(Unaudited)**

For the year ended March 31	2018	2017
Revenue		
Funding	\$ 277,412	\$ 278,768
Interest - transfer	50,000	50,000
Other revenue	18,781	22,857
Deferred contributions related to capital assets	2,652	6,749
	<u>348,845</u>	<u>358,374</u>
Expenses		
Advertising and promotion	23,597	28,632
Amortization	2,652	6,531
Board and committee expense	7,496	10,914
Insurance	1,440	1,416
Interest and bank charges	1,886	1,613
Licenses and dues	9,808	6,465
Materials and supplies	4,806	7,119
Office, postage and courier	315	1,322
Photocopies	2,233	1,490
Professional fees	9,915	8,841
Professional development	2,935	4,008
Program delivery	2,193	2,059
Rent and utilities	43,050	43,050
Repairs and maintenance	6,029	7,889
Telecommunications	3,045	3,167
Travel	7,113	7,512
Wages and benefits	220,332	216,346
	<u>348,845</u>	<u>358,374</u>
Excess of revenue over expenses	\$ -	\$ -