

**COMMUNITY FUTURES
DEVELOPMENT CORPORATION
OF THE NORTH OKANAGAN**

**Western Economic Diversification Canada Funding
For the year ended March 31, 2017
(Unaudited)**

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Report on Supplementary Matters Arising from an Audit Engagement

To the Minister of Western Economic Diversification

In accordance with the financial contribution agreement dated March 18, 2015, we have been engaged to report on the supplementary schedule included in Schedule 1 for the year ended March 31, 2016 (the "other reporting responsibility"). This other reporting responsibility relates to our audit of the non-consolidated financial statements of the Community Futures Development Corporation of the North Okanagan for the year ended March 31, 2017, on which we issued our report dated June 28, 2017. Management has prepared the supplementary information.

This report has been prepared in accordance with Canadian Standard on Related Services (CSRS) 4460, *Reports on Supplementary Matters Arising from an Audit or a Review Engagement*. Our responsibility is to report on the supplementary schedule. This standard requires us to comply with ethical requirements and to plan and perform procedures to address the other reporting responsibility. The procedures were selected based on our professional judgment to enable us to form a basis for this report. The procedures vary in nature from, and are less in extent than for, those required when providing an audit opinion or a review conclusion. Users are cautioned that the procedures performed may not be suitable for their purposes.

Accordingly, we do not express an audit opinion or a review conclusion on the supplementary information.

In response to the other reporting responsibility, the supplementary information required to be provided by financial contribution agreement, dated March 18th, 2015, is provided in Schedule 1.

The supplementary schedule is prepared to assist Community Futures Development Corporation of the North Okanagan to meet the requirements of the Minister of Western Economic Diversification. As a result, the supplementary schedule may not be suitable for another purpose. Our report is intended solely for Community Futures Development Corporation of the North Okanagan and the Minister of Western Economic Diversification and should not be distributed to or used by parties other than Community Futures Development Corporation of the North Okanagan and the Minister of Western Economic Diversification.

Chartered Professional Accountants

Vernon, British Columbia
June 28, 2017

**COMMUNITY FUTURES DEVELOPMENT CORPORATION
OF THE NORTH OKANAGAN**
**Schedule 1 - Western Economic Diversification Canada Funding
(Unaudited)**

For the year ended March 31	2017	2016
Revenue		
Funding	\$ 278,768	\$ 279,409
Interest - transfer	50,000	50,000
Other revenue	22,857	33,245
Deferred contributions related to capital assets	6,749	6,145
	<u>358,374</u>	<u>368,799</u>
Expenses		
Advertising and promotion	28,632	22,047
Amortization	6,531	6,145
Board and committee expense	10,914	9,390
Insurance	1,416	1,356
Interest and bank charges	1,613	1,550
Licenses and dues	6,465	5,050
Materials and supplies	7,119	8,180
Office, postage and courier	1,322	2,655
Photocopies	1,490	1,523
Professional fees	8,841	8,177
Professional development	4,008	3,265
Program delivery	2,059	2,195
Rent and utilities	43,050	43,050
Repairs and maintenance	7,889	14,474
Telecommunications	3,167	5,150
Travel	7,512	8,251
Wages and benefits	216,346	226,341
	<u>358,374</u>	<u>368,799</u>
Excess of revenue over expenses	\$ -	\$ -