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Auditor's Report on Compliance with Agreement

To the Directors of Community Futures Development Corporation of the North Okanagan

We have audited Community Futures Development Corporation of the North Okanagan's compliance for the year ended March 31, 2017 with the criteria established in the Contribution Agreement between Western Economic Diversification and Community Futures Development Corporation of the North Okanagan dated March 18, 2015. Compliance with the criteria established by the provisions of the agreement is the responsibility of the Board of Directors of Community Futures Development Corporation of the North Okanagan. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether Community Futures Development Corporation of the North Okanagan complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with the agreement, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, Community Futures Development Corporation of the North Okanagan is in compliance, in all material respects, with the criteria established by the Contribution Agreement.

This report is for use solely in connection with determining the Corporation's compliance with the above agreement and is not intended to be and should not be used by anyone else or for any other purpose.

Chartered Professional Accountants
Vernon, British Columbia

June 28, 2017